

DETLING PARISH COUNCIL
ANNUAL RETURN VARIANCES INCOME

Appendix 1.

SECTION 1 BOX 3

Variances in Income from 2019/20

1 Interest	£	5.71
2 Service Expenditure	£	82.00
3 VAT	-£	3,364.44
4 Rental Income	£	-
5 Other	£	607.66
6 Grants	-£	200.00
7 CIC Loan Repayment	£	1,567.26
	-£	<u>1,301.81</u>

1 Interest

The £5.71 increase in the interest received on the Parish Council reserves is due to the changes in the interest rates.

Difference £5.71

2 Service Expenditure

This difference is due to a reduction in the PS grant paid to the PC by MBC.

Difference -£82.00

3 VAT

The difference refers to the VAT recovered on projects undertaken in the year.

19/20 VAT £ 4,302.13

18/19 VAT £ 4,302.13

Difference -£3364.44

4 Rental Income

Difference 0

5 Other

The increase is due to the write-off of a cheque from the previous year.

Difference £607.66

6 Grants

The difference of -£200.00 in the Grant Income is broken down as follows:

19/20 Grant Income

£ -

£ -

18/19 Grant Income

MBC Noticeboard Grant

£ 200.00

Difference

£ 200.00

7 CIC Loan Repayment

This is a new allocation as the PC made a loan to the Community Shop in 19/20
Therefore the accounts show an increase in the income for this account entry.

Increase £ 1,567.26