DETLING PARISH COUNCIL

ANNUAL RETURN VARIANCES INCOME

SECTION 1 BOX 3

Variances in Income from 2016/2017

1	Interest	-£	30.86
2	Service Expenditure	-£	38.00
3	VAT	-£	421.94
4	Rental Income	£	-
5	Other	-£	999.00
6	Grants	£	7,405.88
		£	5,916.08

1 Interest

The £30.86 decrease in the interest received on the Parish Council reserves is due to the changes in the interest rates and the decrease in the income.

Difference -£30.86

2 <u>Service Expenditure</u>

This difference is due to a reduction in the PS grant paid to the PC by MBC.

Difference -£38.00

3 VAT

The difference refers to the VAT recovered on projects undertaken in the year.

Difference £421.94

4 Rental Income

Difference 0

5 Other

The decrease of £999.00 in the Other Income is broken down as follows:

£

1.00

17/18 Other Income Village Hall Payment

	-	
	<u>£</u>	1.00
16/17 Other Income		
Village Hall Payment	£	1.00
Battlefields Trip	£	999.00
	<u>£</u>	1,000.00
<u>Difference</u>	£	999.00

6 Grants

Appendix 1.

The difference of £7405.88 in the Grant Income is broken down as follows:

17/18 Grant Income

Play equipment grant £ 9,669.00 Rural Payments agency £ 447.20

£ 10,116.20

16/17 Grant Income

Transparency Grant <u>£ 2,710.32</u>

<u>Difference</u> <u>-£ 7,405.88</u>