

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **Detling Parish Council**

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

<b>Section 2</b>	<b>2022/23 £</b>	<b>2023/24 £</b>	<b>Variance (+/-) £</b>	<b>Detailed explanation of variance  (for each reason noted please include monetary values (to nearest £100)</b>
Box 2 <i>Precept</i>	38,358	38,915	£ 557	
Box 3 <i>Other income</i>	14,430	9,702	£ - 4,728	Many of the receipts were less in 2023-24- £2381 less VAT reclaim; £390 less grants; £129 less Parish Services Grant; £790 grant from Maidstone Borough Council: CIC loan- remainder of payments waived, £174. Also there had been income from a Jubilee event of £1122
Box 4 <i>Staff costs</i>	49,885	20,582	£- 29303	Exceptional expenditure £12935 Locum Fees; £25000 settlement
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	29,581	15,954	£- 13,627	2022-23:- Notice boards £7524: £1200 donation from Jubilee event; £1586 Jubilee event; £542 printing for Jubilee event; Operation London Bridge- £95; VAT £4411
Box 7 <i>Balances carried forward</i>	43,069	55,150	£ 55,150	<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>
Box 9 <i>Fixed assets &amp; long-term assets</i>	647,407	647,407	647407	<b>Explain <u>all</u> movements in this category and not just those above 15%</b>
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	